

# LIFE INSURANCE *worksheet*

## DO I NEED PCA LIFE INSURANCE?

This worksheet can help you decide how much life insurance protection you and your family need. Complete this worksheet and then compare your total outstanding debt to your total available assets to determine your total coverage needs.

Be sure to take into account any income from your spouse that can be used toward these expenses, as well as any existing life insurance coverage you may have.

Remember your calculation is based on today's cost and doesn't take into account inflation or annual earnings.

SUB TOTAL A + \_\_\_\_\_

SUB TOTAL B - \_\_\_\_\_

TOTAL = \_\_\_\_\_

This is the amount of life insurance coverage you may need to provide adequate protection for your family

<b>ASSETS (A)</b>	
<b>Savings</b>	
IRA	_____
Pension	_____
401k, 403b Plan	_____
Securities (outside retirement)	_____
Other Life Insurance	_____
Bank Accounts	_____
TOTAL A _____	
<b>EXPENSES (B)</b>	
<b>Estate Settlement</b>	
Funeral Cost	_____
Probate Cost	_____
Taxes	_____
Legal Fees	_____
<b>Debt Liquidation</b>	
Credit Cards	_____
Automotive	_____
Mortgage	_____
Other	_____
<b>Survivor Needs</b>	
Income Replacement	_____
Spouses Retirement Contribution	_____
Educational Expenses	_____
TOTAL B _____	



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