

Housing Allowance Worksheet I

The Housing Allowance Worksheet I is designed for ministers who expect to be living in a manse (section A) or those expect to be renting a home (section A&B). This worksheet will assist you and your session in determining an appropriate housing allowance for next year. The housing allowance is an exclusion for federal income taxes only. Housing allowance must be added as income for self-employment taxes unless you are exempt from those taxes.

Section A

For ministers living in a manse

HOUSING ALLOWANCE EXPENSES	ESTIMATED AMOUNT
Utilities (gas, electricity, water, trash, local phone).....	\$ _____
Decoration/ Redecorations.....	\$ _____
Furnishings and Appliances (purchase or repair).....	\$ _____
Landscaping and Yard Maintenance.....	\$ _____
Structural Repair and Maintenance.....	\$ _____
Pest Control.....	\$ _____
Personal Property Insurance on Contents.....	\$ _____
Umbrella Liability Insurance Policy.....	\$ _____
Personal Property Taxes on Contents.....	\$ _____
Miscellaneous Expenses.....	\$ _____

Section B

For ministers living in a rented home, complete section A & B.

HOUSING ALLOWANCE EXPENSES	ESTIMATED AMOUNT
Housing Rental Payments.....	\$ _____
Mobile Home Space Rental.....	\$ _____
Fair Rental Value of Home (including utilities & furnishings) \$	_____

Section C

Total all estimated expenses on the line below. The estimated housing allowance for ministers living in a rented home should be the lesser of the "Fair Rental Value of Home" and the "Total Estimated Housing Allowance".

TOTAL ESTIMATED HOUSING ALLOWANCE \$ _____

Minister's Name: _____ Year: _____ Date Approved: ____/____/____

Housing Allowance Worksheet II

The Housing Allowance Worksheet II is designed for ministers who expect to own a home. This worksheet will assist you and your session in determining an appropriate housing allowance for next year. The housing allowance is an exclusion for federal income taxes only. Housing allowance must be added as income for self-employment taxes unless you are exempt from those taxes.

Section A

For ministers who own their home

HOUSING ALLOWANCE EXPENSES	ESTIMATED AMOUNT
Utilities (gas, electricity, water, trash, local phone).....	\$ _____
Decoration/ Redecorations.....	\$ _____
Furnishings and Appliances (purchase or repair).....	\$ _____
Landscaping and Yard Maintenance.....	\$ _____
Structural Repair and Maintenance.....	\$ _____
Pest Control.....	\$ _____
Personal Property Insurance on Contents.....	\$ _____
Umbrella Liability Insurance Policy.....	\$ _____
Personal Property Taxes on Contents.....	\$ _____
Down Payment on a Home.....	\$ _____
Mortgage Payments (principal & interest).....	\$ _____
Homeowners Insurance.....	\$ _____
Home Improvement Loan (principal & interest).....	\$ _____
Real Estate Taxes	\$ _____
Real Estate Escrow and Commission	\$ _____
Homeowner's Association Dues	\$ _____
Miscellaneous Expenses.....	\$ _____

Section B

Total all estimated expenses on the line below. The estimated housing allowance for ministers who own a home should be the lesser of the "Fair Rental Value of Home" and the "Total Estimated Housing Allowance".

TOTAL ESTIMATED HOUSING ALLOWANCE	\$ _____
Fair Rental Value of Home (including utilities & furnishings)	\$ _____

Minister's Name: _____ Year: _____ Date Approved: ____/____/____