



# dependent life

For financial contingencies due to the loss of a loved one

## PCA dependent life PLAN

### A LIFE INSURANCE PLAN TO PROTECT YOU

Emotional distress is expected upon the loss of a loved one. Unexpected are the numerous expenses due to losing a spouse or even a child. In time and with the Lord's assistance, grief will subside. However, many find themselves left with a substantial recurring financial burden that could have been minimized with proper planning.

Through PCA Retirement & Benefits, Inc., ministers, non-MTW missionaries and lay employees may be eligible to participate in the PCA Dependent Life Plan. The PCA Dependent Life Plan is another component of our PCA Life Insurance Plans. This plan provides coverage for spouses and children of PCA employees.

Spousal coverage is available in increments of \$5,000 up to a maximum of the lesser of \$50,000 or 50% of the covered employee's Optional Life coverage. Amounts up to \$30,000 are "guaranteed issue" which means that the insurance carrier does not ask questions regarding an applicant's health. Dependent child coverage (unmarried and fully supported children up to age 18 or age 23 if a full-time student) is also available in increments of \$1,000 up to a maximum of \$10,000. All amounts under dependent child coverage are on a "guaranteed issue" basis.

#### RBI Offerings:

*PCA Long Term Disability Plan*

*PCA Standard Life Plan*

*PCA Optional Life Plan*

*PCA Dependent Life Plan*

*PCA Retirement Plan*

*PCA Life Planning*

*PCA Ministerial Relief Fund*

MetLife, Inc., one of the largest life insurance companies in the nation, underwrites coverage within the Dependent Life Plan.

### WHO MAY PARTICIPATE?

All full-time (30 hours per week) PCA ministers, non-MTW missionaries, or lay employees of a PCA church or related organizations are eligible to participate. Coverage is available to all eligible employees who are participating in the PCA Standard and Optional Life Insurance plans and reside in the US or Canada. However, this coverage is not available to retirees.

Eligibility begins on the first day of the month following your date of hire for all employees. Proof of insurability is required if an eligible applicant does not enroll within 31 days of eligibility.

## DEPENDENT LIFE COST

Employee's Age	Spouse rate per \$1,000 per month
Under 30	\$ .07
30 - 34	\$ .07
35 - 39	\$ .07
40 - 44	\$ .11
45 - 49	\$ .18
50 - 54	\$ .26
55 - 59	\$ .42
60 - 64	\$ .65
65 - 69	\$1.23
70 - 74	\$1.99
75 - 79	\$3.06
Child rate per unit:	\$ .15 per \$1,000

**FOR FURTHER INFORMATION OR QUESTIONS,** call PCA Retirement & Benefits, Inc. at 1.800.789.8765.

**Example** A 38 year old minister elects to cover his wife for \$30,000 and his three children for \$5,000. The additional monthly premium would total \$2.85.

	Amount Coverage Column A	Age Rate Per \$1,000 Column B	Monthly Premium Column C
Spouse	\$ <u>30,000</u> : <u>30</u> X \$ .07		= \$ <u>2.10</u>
Child(ren)	\$ <u>5,000</u> : <u>5</u> X \$ .15		= \$ <u>.75</u>
			TOTAL \$ <u>2.85</u>

### Worksheet

Use this worksheet (below) to figure the premiums for additional coverage for your dependents

	Amount Coverage Column A	Age Rate Per \$1,000 Column B	Monthly Premium Column C
Spouse	\$ _____ : ____ X \$ _____		= \$ _____
Child(ren)	\$ _____ : ____ X \$ _____		= \$ _____
			TOTAL \$ _____

**NOTE:** The rate for your spouse is based on your age, not your spouse's age. Also note that the premium for child coverage is calculated at a unit rate regardless of the number of children.

## COST

The cost for the PCA Dependent Life Plan varies based on the amount of coverage selected and the employee's age. To calculate the monthly premium, enter the volume of coverage desired in column A. Next, determine the appropriate rate that corresponds to the employee's age or in the case of dependent child coverage, use \$.15 regardless of age. Lastly, multiply column A and B to determine the premium.

## ENROLL NOW

Today would be a perfect time to begin planning for the future. The PCA Dependent Life Plan is a key component of *PCA Life Planning*, as it will provide benefits in the event of a loved one's passing. Applying for this benefit is a simple three-step process.

1. Turn to the last page and complete the Life Insurance Worksheet to determine your family's life insurance needs.
2. Complete the PCA Dependent Life Enrollment Form on the following page.
3. Mail the completed form to the Billing Administrator at the address on the enrollment form.

*All benefits described in this brochure are subject to the definitions, limitations and exclusions listed in the MetLife® Your Benefit Plan booklet. If there are any conflicts discovered between the language of this brochure and the contract, the contract will supercede. No oral statement of any person shall modify or otherwise affect the benefits, limitations and exclusions of this brochure, convey or void any coverage, increase or reduce any benefits under the Plan or be used in the prosecution or defense of a claim under the Plan.*

## PLAN BENEFITS

**Conversion Privilege:** Upon leaving the employment of the denomination or, in the case of an ordained pastor, is without call, this group insurance plan is convertible to an individual policy.

**MetLife:** MetLife is the top industry insurer of group life insurance by volume in North America. As of 2005 it had over \$1.9 trillion of group life insurance in force.

**Total Control Account (TCA):** The TCA Money Market Option is the settlement option for all life benefits amounts or \$7,500 or more. This interest bearing money market account provides beneficiaries with immediate access to and control of their insurance proceeds.

**Life Advice:** Enrolled participants have access to information and worksheets on such topics as Life Transitions, Finances, Health, Major Purchases, Business/Legal, Disaster Preparation, and Calculators and Tools.

**Paramedical Examinations:** Medical evidence is often required in the form of a physical exam when requesting life insurance coverage. To assist with this, examinations are provided at no cost to the employee through Examinations Management Services, Inc.

**Accelerated Death Benefit:** Terminally ill participants may be eligible to receive up to 50% of their group life insurance benefit.

**PCA Optional Life:** Participants in the Standard Term Life Plan have the ability to purchase additional amounts of group life insurance.

**PCA Dependent Life:** Participants in our Standard and Optional Term Life Plans have the ability to purchase additional amounts of group life insurance for their spouses and/or dependent children.

**Survivor Assistance Program:** MetLife has trained specialists who are available to help beneficiaries identify benefits, assist with filing claims and locate local support resources.