



*optional*life

For additional coverage due to the financial impact of life changes

PCA *optional*life PLAN

A LIFE INSURANCE PLAN TO PROTECT YOUR FAMILY

Death can cause grief and financial hardship to loved ones left behind. The latter can be minimized with proper planning and purchasing an adequate amount of life insurance. Life insurance cannot end grief, but the proceeds can help ease the financial burden associated with losing a loved one who helped provide income for the family

Through PCA Retirement & Benefits, Inc., ministers, missionaries and lay employees may be eligible to participate in the PCA Optional Life Plan. The PCA Optional Life Insurance Plan is the second component of our PCA Life Insurance Plans. This plan provides supplemental coverage in excess of the PCA Standard Life Plan. To participate in this plan one must already participate in the PCA Standard Life Plan.

Each new employee may elect an amount of insurance coverage from \$10,000 to a maximum of the lesser of \$250,000, or 5 times your annual earnings, in increments of \$10,000. Amounts up to the lesser \$100,000, or 3 times your annual earnings, are "guaranteed issue." which means that the insurance carrier does not ask questions regarding your health.

MetLife, Inc., one of the largest life insurance companies in the nation, underwrites coverage within the PCA Optional Life Plan.

WHO MAY PARTICIPATE?

All full-time (30 hours per week) PCA ministers, missionaries, or lay employees of a PCA church or related organization are eligible to participate. However, this coverage is not available to retirees.

Eligibility begins on the first of the month following your date of hire for all employees. Proof of insurability is required if an eligible applicant does not enroll within 31 days of eligibility.

RBI Offerings:

**PCA Long Term
Disability Plan**

PCA Standard Life Plan

PCA Optional Life Plan

PCA Dependent Life Plan

PCA Retirement Plan

**PCA Ministerial
Relief Fund**

OPTIONAL LIFE COST

Employee's Age	Employee rate per \$1,000 per month
Under 30	\$.06 (+2.00)
30-34	\$.08 (+2.00)
35-39	\$.09 (+2.00)
40-44	\$.15 (+2.00)
45-49	\$.24 (+2.00)
50-54	\$.42 (+2.00)
55-59	\$.72 (+2.00)
60-64	\$.99 (+2.00)
65-69	\$1.53 (+2.00)
70-74	\$2.35 (+2.00)
75-79	\$3.62 (+2.00)

Example A 38 year old minister elects to cover himself for \$60,000. The monthly premium would total \$7.40.

Amount Coverage	Age Rate Per \$1,000	Monthly Premium
Column A	Column B	Column C
Additional \$ <u>60,000</u> : 60 X \$ <u>.09</u> (+\$2.00) = \$ <u>7.40</u>		

Worksheet

Use this adjacent worksheet to figure the premiums for additional coverage for you.

Amount Coverage	Age Rate Per \$1,000	Monthly Premium
Column A	Column B	Column C
Additional \$ _____ : ____ X \$ _____ (+\$2.00) = \$ _____		

COST

The cost for the PCA Optional Life Plan varies based on the amount of coverage selected and the employee's age. To calculate the monthly premium, enter the volume of coverage desired in column A. Next, determine the appropriate rate that corresponds to the applicant's age. Lastly, multiply column A and B first. Then add the \$2.00 base fee to determine the monthly premium.

HOW MUCH LIFE INSURANCE DO I NEED?

Determining the amount of money that will provide your family with financial security in the event of your death can be difficult. If one carries too little insurance, they may not provide a reasonable living for a family after death. On the other hand, if an insured carries too much, a reasonable standard of living may not be achieved due to the high cost of premiums.

In the past financial advisors have recommended that participants multiply annual salary by seven to determine the total life insurance needs. While this is a good rule of thumb, RBI has created a worksheet to assist in determining one's total coverage needs. The worksheet is located on the last page of this brochure.

ENROLL NOW

Today would be a perfect time to begin planning for the future. The PCA Optional Life Plan is a key component of *PCA Life Planning*, as it will provide supplemental benefits to loved ones in the event of one's death. Applying for this benefit is a simple three-step process.

PLAN BENEFITS

Conversion Privilege: Upon leaving the employment of the denomination or, in the case of an ordained pastor, is without call, this group insurance plan is convertible to an individual policy.

MetLife: MetLife is the top industry insurer of group life insurance by volume in North America. As of 2005 it had over \$1.9 trillion of group life insurance in force.

Total Control Account (TCA): The TCA Money Market Option is the settlement option for all life benefits \$7,500 or more. This interest bearing money market account provides beneficiaries with immediate access to and control of their insurance proceeds.

Life Advice: Enrolled participants have access to information and worksheets on such topics as Life Transitions, Finances, Health, Major Purchases, Business/Legal, Disaster Preparation, and Calculators and Tools.

Waiver of Premium for Disability: If an employee becomes totally disabled and not able to work (prior to age 60), this provision waives the premium after a specified waiting period.

Paramedical Examinations: Often times medical evidence is required in the form of a physical exam when requesting life insurance coverage. To assist with this, examinations are provided at no cost to the employee through Examinations Management Services, Inc.

Accelerated Death Benefit: Terminally ill participants may be eligible to receive up to 50% of their group life insurance benefit.

PCA Optional Life: Participants in our Standard Term Life Plan have the ability to purchase additional amounts of group life insurance.

PCA Dependent Life: Participants in our Standard and Optional Life Plans have the ability to purchase additional amounts of group life insurance for spouses and/or dependent children.

Survivor Assistance Program: MetLife has trained specialists who are available to help beneficiaries identify benefits, assist with filing claims and locate local support resources.

1. Turn to the last page and complete the Life Insurance Worksheet to determine your family's life insurance needs.
2. Complete the Optional Life Enrollment Form on the following page.
3. Mail the completed form to the Plan Administrator at the address on the enrollment form.

All benefits described in this brochure are subject to the definitions, limitations and exclusions listed in the MetLife® Your Benefit Plan booklet. If there are any conflicts discovered between the language of this brochure and the contract, the contract will supercede. No oral statement of any person shall modify or otherwise affect the benefits, limitations and exclusions of this brochure, convey or void any coverage, increase or reduce any benefits under the Plan or be used in the prosecution or defense of a claim under the Plan.

FOR FURTHER INFORMATION OR QUESTIONS, call PCA Retirement & Benefits, Inc. at 1.800.789.8765.