



standardlife

For financial contingencies due to the loss of an income provider

PCA standardlife PLAN

A LIFE INSURANCE PLAN TO PROTECT YOUR FAMILY

Death can cause grief and financial hardship to loved ones left behind. The latter can be minimized with proper planning and purchasing an adequate amount of life insurance. Life insurance benefits cannot end grief, but the proceeds can help ease the financial burden associated with losing a loved one who helped provide income for the family.

Through PCA Retirement & Benefits, Inc., ministers, non-MTW missionaries and lay employees may participate in the PCA Standard Life Plan. This term life insurance plan offers various levels of coverage depending on the applicant's age (see Schedule of Death Benefits on the following page). MetLife, Inc., one of the largest life insurance companies in the nation, underwrites coverage for the PCA Standard Life Plan.

WHO MAY PARTICIPATE?

All full-time (30 hours per week) PCA ministers, non-MTW missionaries, or lay employees of a PCA church or related organization are eligible to participate. Coverage is available to all eligible employees who reside in the US or Canada. Retirees who participate in the Standard Life Plan while employed may continue their participation in retirement.

Eligibility begins on the first day of the month following your date of hire for all employees. Proof of insurability is required if an eligible applicant does not enroll within 31 days of eligibility.

HOW MUCH LIFE INSURANCE DO I NEED?

Determining the amount of money that will provide a family with financial security in the event of death can be difficult. If one carries too little insurance, benefits may not provide a reasonable living for a family after death. On the other hand, if an insured carries too much, a reasonable standard of living may not be achieved due to the high cost of premiums.

In the past financial advisors have recommended that participants multiply annual salary by seven to determine the total life insurance needs. While this is a good rule of thumb, RBI has created a worksheet to assist in determining one's total coverage needs. The worksheet is located on the last page of this brochure.

RBI Offerings:

*PCA Long Term
Disability Plan*

PCA Standard Life Plan

PCA Optional Life Plan

PCA Dependent Life Plan

PCA Retirement Plan

PCA Life Planning

*PCA Ministerial
Relief Fund*

DEATH BENEFIT

Age on January 1	Amount of Insurance
49 and under	\$250,000
50-54	\$150,000
55-59	\$100,000
60-64	\$60,000
65-69	\$38,000
70-74	\$30,000
75-79	\$21,000
over 80	\$15,000

**FOR FURTHER
INFORMATION
OR QUESTIONS,** call PCA
Retirement & Benefits, Inc. at
1.800.789.8765.

COST

The PCA Standard Life Plan has a fixed cost of only \$20 a month, regardless of age.

ANNUAL TAX LIABILITY

Federal law requires that the cost of employer-provided group term life insurance in excess of \$50,000 be reported as taxable income. This means that participants in the PCA life insurance plans may have a tax liability for group life insurance. Although the tax liability will probably be immaterial, it does need to be added annually to the employee's W2 form as taxable compensation. RBI will remind all PCA Life Insurance participants of their annual tax liability and provide them with a worksheet that will assist them in determining their total tax liability.

ENROLL NOW

Today would be a perfect time to begin planning for the future. The PCA Standard Life Plan is an integral part of *PCA Life Planning* by providing benefits to loved ones in the event of an untimely death. Start by completing the worksheet on the last page of the brochure. Applying for this benefit is a simple three-step process.

1. Turn to the last page and complete the Life Insurance Worksheet to determine your family's life insurance needs. Should you require coverage in excess of the amounts provided for within the PCA Standard Life Plan, you may purchase additional insurance coverage through the PCA Optional Life Plan.
2. Complete the PCA Standard Life Enrollment Form on the following page.
3. Mail the completed form to the Billing Administrator at the address listed on the enrollment form.

All benefits described in this brochure are subject to the definitions, limitations and exclusions listed in the MetLife® Your Benefit Plan booklet. If there are any conflicts discovered between the language of this brochure and the contract, the contract will supercede. No oral statement of any person shall modify or otherwise affect the benefits, limitations and exclusions of this brochure, convey or void any coverage, increase or reduce any benefits under the Plan or be used in the prosecution or defense of a claim under the Plan.

PLAN BENEFITS

Conversion Privilege: Upon leaving the employment of the denomination or, in the case of an ordained pastor, is without call, this group insurance plan is convertible to an individual policy.

MetLife: MetLife is the top industry insurer of group life insurance by volume in North America. As of 2005 it had over \$1.9 trillion of group life insurance in force.

Total Control Account (TCA): The TCA Money Market Option is the settlement option for all life benefits amounts or \$7,500 or more. This interest bearing money market account provides beneficiaries with immediate access to and control of their insurance proceeds.

Life Advice: Enrolled participants have access to information and worksheets on such topics as Life Transitions, Finances, Health, Major Purchases, Business/Legal, Disaster Preparation, and Calculators and Tools.

Waiver of Premium for Disability: If an employee becomes totally disabled and not able to work (prior to age 60), this provision waives the premium after a specified waiting period.

Paramedical Examinations: Medical evidence is often required in the form of a physical exam when requesting life insurance coverage. To assist with this, examinations are provided at no cost to the employee through Examinations Management Services, Inc.

Accelerated Death Benefit: Terminally ill participants may be eligible to receive up to 50% of their group life insurance benefit.

PCA Optional Life: Participants in the Standard Term Life Plan have the ability to purchase additional amounts of group life insurance.

PCA Dependent Life: Participants in our Standard and Optional Term Life Plans have the ability to purchase additional amounts of group life insurance for their spouses and/ or dependent children.

Survivor Assistance Program: MetLife has trained specialists who are available to help beneficiaries identify benefits, assist with filing claims and locate local support resources.