

Investment Objective:

To achieve long term income generation by investing in a portfolio of high quality fixed income securities.

Investment Manager:

Agincourt Capital Management, LLC

Investment Strategy:

The investment manager, Agincourt Capital Management, uses a fixed income style that is a yield driven, active management approach, focusing on value and minimizing interest rate forecasting and market timing. The firm believes that consistency of returns is the key to building an outstanding long-term record.

Agincourt uses four strategies in managing total return fixed income portfolios: Sector Management, Security Selection, Yield Curve Management and Duration Management.

Moral Screening:

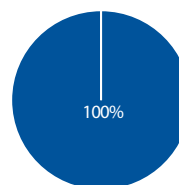
All PCA-named Core Funds, including the PCA Diversified Bond Fund, are screened to prevent investment in securities found to be in violation of the moral policy of PCA Retirement & Benefits, Inc. Our moral screening policy identifies companies whose primary line of business includes alcohol, tobacco, abortion, stem cell research, encouragement and support of same sex lifestyles, and certain human rights violations.

Fund Statistics:

Inception Year 1983
Total Net Assets \$24,176,989
Trustee and Plan Administrator:
 PCA Retirement & Benefits, Inc.
 1700 North Brown Road • Suite 106
 Lawrenceville, Georgia 30043

PCA Diversified Bond Fund

- Domestic Equity
- International Equity
- Bonds
- Money Market



Benchmark:

Barclays Capital U.S. Aggregate Index (Bond)

Fees and Expenses (1 year as of 3/31/10*):

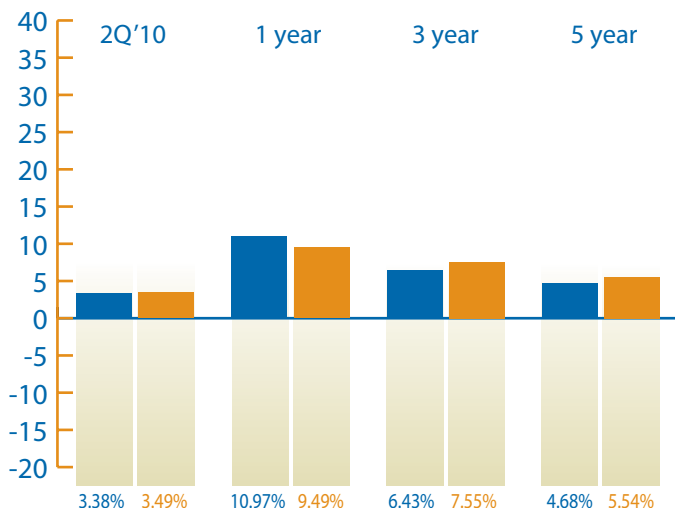
Plan Administration	0.58%
Total Investment Management	0.30%
Total Expense Ratio	0.88%

*unaudited

Frequent Trading and Market Timing Policy:

Redemption Fee	NA
Trading Restrictions	NA

Annualized Performance Ending 6/30/2010:



Past performance does not guarantee future results.

Investors should carefully consider each PCA Core and PCA Target Fund investment objective, investment strategy, risk factors, expenses and fees before investing. This and other information about the funds can be found in a fund fact sheet or in a prospectus by visiting our website www.pcarbi.org, or by calling PCA Retirement & Benefits, Inc. at 800.789.8765. Read the fund fact sheet or prospectus carefully before investing in a fund.

Shares of the PCA Core and PCA Target Funds are not deposits or obligations of any bank, and are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve risks, including possible loss of the principal amount invested.